



## IP Policy

### Introduction and Purpose:

RV College of Engineering recognizes the importance of intellectual property (IP) in fostering innovation and promoting academic and research excellence.

The purpose of this policy is to establish guidelines for the creation, protection, management, and commercialization of intellectual property developed by faculty, staff, and students of RV College of Engineering.

### Ownership of Intellectual Property:

Intellectual property developed by faculty, staff, or students in the course of their employment or academic activities at the institution shall be owned by RV College of Engineering.

Exceptions may apply for IP developed through externally funded research projects, where ownership may be subject to contractual agreements.

### Disclosure and Reporting:

All faculty, staff, and students are required to promptly disclose any inventions, discoveries, copyrightable works, or other intellectual property to the institution's designated IP Coordination Cell.

The institution will provide assistance and guidance to creators in preparing and filing IP disclosures. The Management, Rashtreeya Sikshana Samithi Trust will offer financial support for these IPs right from Prior Art Search to Filing to Renewal of Granted patents till its lifetime.

### Protection and Commercialization:

RV College of Engineering will evaluate disclosed intellectual property for patentability, copyright, or other forms of protection.

The institution may pursue protection and commercialization of intellectual property through patent filing, copyright registration, licensing agreements, or other appropriate means.

Commercialization efforts will aim to maximize the societal impact of intellectual property while generating revenue to support further research and innovation.



### **Revenue Sharing and Royalties:**

The institution shall establish policies for revenue sharing and distribution of royalties derived from the commercialization of intellectual property.

Faculty, staff, and students involved in the creation of intellectual property may be entitled to a share of the royalties in accordance with the institution's policies and any applicable agreements.

### **Confidentiality and Non-Disclosure:**

All parties involved in the creation, disclosure, or evaluation of intellectual property shall maintain confidentiality and comply with non-disclosure agreements as necessary to protect proprietary information.

### **Collaborative Research and Joint Ownership:**

In cases of collaborative research involving multiple institutions or partners, ownership and management of intellectual property will be governed by mutually agreed-upon agreements.

### **Education and Awareness:**

The institution shall provide education and training programs to raise awareness of intellectual property rights and responsibilities among faculty, staff, and students.

The institution will promote a culture of respect for intellectual property and ethical conduct in research and innovation activities.

### **Policy Review and Amendments:**

This policy shall be reviewed periodically to ensure alignment with evolving legal, regulatory, and institutional requirements.

Amendments to the policy shall be approved by the appropriate governing body of RV College of Engineering.

### **Compliance and Enforcement:**

Non-compliance with this policy may result in disciplinary action, including but not limited to loss of rights to intellectual property, termination of employment or academic status, and legal action.

This Intellectual Property Rights policy is intended to promote innovation, protect intellectual property rights, and facilitate the responsible and ethical management of intellectual property within the institution.