



INDEPENDENT AUDITOR'S REPORT

To the members of Rashtreeya Sikshana Samithi Trust

We have audited the financial statements of **R V College of Engineering** ("Institution"), which comprise the Balance Sheet as at 31st March, 2021 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institution as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Santhappa & Co.,**
Chartered Accountants

Firm's Registration No. 003613S



S. Basavaraj

S Basavaraj
Partner

Membership No. 018133

Place: Bengaluru

Date: 26th December, 2021

R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059

Balance Sheet as at 31st March 2021

Particulars	Sch No.	As at 31st March 2021	As at 31st March 2020
I. SOURCE OF FUNDS			
Capital - RSST A/c	1	1,05,11,94,714	1,02,28,05,903
Capital Reserve		73,767	73,767
Grants - ICMR Project Unutilised		1,66,62,127	1,67,70,267
Capital Grants		5,33,96,704	5,65,53,933
Sundry Liabilities	2	11,79,13,945	7,03,39,062
Duties & Taxes	3	67,37,768	62,50,190
TOTAL		1,24,59,79,024	1,17,27,93,121
II. APPLICATION FUNDS			
Fixed Assets	4	74,81,70,791	77,19,59,195
Advances	5	10,86,28,421	3,15,89,503
Deposits	6	26,98,43,557	26,97,58,617
Cash at Bank	7	10,26,46,930	8,27,11,184
Cash at Bank (Grant A/cs)	8	1,66,89,326	1,67,74,622
Cash on Hand		-	-
TOTAL		1,24,59,79,024	1,17,27,93,121

As per our report of even date

For Santhappa & Co.,
Chartered Accountants
FR No. 003613S

S. Basavaraj

S. Basavaraj
Partner
Membership No. 018133

Place: Bangalore
Date: 26th December, 2021



For R V College of Engineering a unit of
Rashtreeya Sikshana Samithi Trust

K N Subramanya

K N Subramanya
Principal of R V College
of Engineering

PRINCIPAL
R V College of Engineering
Bangalore - 560 059



A V S Murthy
A V S Murthy
Hon. Secretary of
Trust

R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059

Income & Expenditure for the year ended 31st March 2021

Particulars	Sch No.	Amount 31st March 2021	Amount 31st March 2020
I. INCOME			
Fees Collected		90,70,17,609	86,74,87,596
Interest	9	47,09,713	90,38,896
Other Income	10	2,70,93,038	2,15,85,975
Deferred Grant Income		1,08,27,438	1,16,87,756
TOTAL - A		94,96,47,797	90,98,00,223
II. EXPENDITURE			
Establishment Charges	11	57,94,84,024	56,72,26,829
Repairs & Maintenance	12	2,31,67,977	3,11,34,819
Office Maintenance Charges	13	4,38,66,021	6,44,93,329
Rates & Taxes	14	54,21,860	55,07,213
Awards & Functions	15	21,28,224	25,35,975
Audit Fee	16	8,52,700	9,31,644
Other Expenses	17	4,92,66,264	5,47,83,485
Project Expenses	18	14,02,568	20,65,361
Finance Charges		19,529	60,093
Impairment of Asset		-	1,40,06,376
TOTAL - B		70,56,09,167	74,27,45,124
Surplus/(Deficit) before Interest & Depreciation		24,40,38,631	16,70,55,099
Depreciation		9,76,56,904	9,72,64,834
Depreciation Grant Assets		1,08,27,438	1,16,87,756
Surplus/(Deficit) to be carried to Balance Sheet		13,55,54,289	5,81,02,509

As per our report of even date

For Santhappa & Co.,
Chartered Accountants
FR No. 003613S

S. Basavaraj

S. Basavaraj
Partner
Membership No. 018133

Place: Bangalore
Date: 26th December, 2021



For R V College of Engineering a unit of
Rashtrreya Sikshana Samithi Trust

K N Subramanya
K N Subramanya

Principal of R V College of
Engineering

PRINCIPAL
R V College of Engineering
Bangalore - 560 059



A V S Murthy

A V S Murthy
Hon. Secretary of
Trust

Schedules forming part of Balance Sheet

Schedule 1 - RSST Capital

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Opening Balance	1,02,28,05,903	86,36,01,381
	Add: Receipts	44,16,98,854	58,12,27,328
	Add: GST	-	-
	Less: Payments	1,46,45,04,757	1,44,48,28,710
		54,88,64,332	48,01,25,317
	Less : TDS Receivable	91,56,40,425	96,47,03,393
		-	-
	Add: Excess of Income Over Expenditure	91,56,40,425	96,47,03,393
		13,55,54,289	5,81,02,509
		1,05,11,94,714	1,02,28,05,903

Schedule 2 - Sundry Liabilities

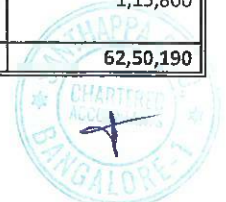
Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Advance Tuition Fee	46,22,800	71,02,000
2	Adv recd from Others Customers	14,80,000	67,500
3	M/s. Classic Protection Force	1,00,000	1,00,000
4	Deposit -House keeping	12,90,000	12,90,000
5	Salary security Deposit	37,86,800	46,90,780
6	Eligibility Fee	2,000	2,000
7	Allumin Association	9,47,000	9,47,000
8	NSS	51,112	-
9	Sports Development Fund VTU	2,28,414	1,98,414
10	University Exam Remuneration	3,17,804	1,50,863
11	Project Grants	44,02,336	58,97,783
12	University Fee payable	1,34,08,460	85,66,520
13	Family court	26,170	-
14	KSCST	16,000	16,000
15	RVCE Quiz Corp People Tree	1,64,267	1,99,892
16	Salary Payable	60,12,443	43,72,620
17	Project & workshop	2,43,962	1,35,252
18	E D Cell	1,01,290	1,01,290
19	Concrete Fair	1,001	1,60,170
20	CSTISS-CSE	2,64,042	3,13,829
21	I E E E Programme	4,79,332	3,33,797
22	TEDX RVCE	19,030	800
23	Institution/consultancy Project	4,86,93,036	97,59,702
24	Branch Transfer fee	1,95,000	-
25	Project Advances	30,52,945	21,18,000
26	Scholarship	34,19,558	47,81,730
27	Satutory payables - ESI, PF, etc	62,03,026	56,73,735
28	Sundry Creditors For Expenses	1,81,06,893	1,28,37,477
29	Other funds	2,23,500	4,11,228
30	R V C E Campus Hostel	55,725	1,10,680
		11,79,13,945	7,03,39,062

Schedule 3 - Duties & Taxes

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	TDS Contractors Payable	1,53,442	84,439
2	TDS Profession Payable	2,04,308	2,09,776
3	TDS Salary Payable	62,69,818	58,40,175
4	Professional tax payable	1,10,200	1,15,800
		67,37,768	62,50,190

S. Subramanyam
PRINCIPAL
R V College of Engineering
Bangalore - 560 059

[Signature]
Hon. Secretary
Rashtreeya Sikshana Samithi Trust
II Block, Jayanagar, Bangalore - 560 011



Schedule 5 - Schedule of Fixed Assets

Sl. No.	Description of Assets	Rate of Depn.,	Bal. as on 01.04.2020	Additions		Deletions/ Transfers	Total Value	Depreciation	Bal. as on 31.03.2021
				> 180 Days	< 180 Days				
A	Fixed Asset Purchased out of Grants								
	Block A								
1	Equipments	15%	5,04,26,662	6,92,200	55,55,817	-	5,66,74,679	80,84,516	4,85,90,164
2	Project books	15%	18,230	-	-	-	18,230	2,735	15,496
	Block B								
1	Furniture	10%	18,222	-	24,898	-	43,120	3,067	40,053
	Block B								
1	Computers & Softwares	40%	60,90,819	1,06,672	12,90,621	-	74,88,112	27,37,121	47,50,991
	Total Grant Assets - A		5,65,53,933	7,98,872	68,71,336	-	6,42,24,141	1,08,27,438	5,33,96,704
B	Fixed Assets of RVCE								
	Block A								
1	Building	10%	23,84,97,680	7,24,076	1,48,68,269	-	25,40,90,025	2,46,65,589	22,94,24,436
2	Compound Wall	10%	10,26,85,081	-	-	-	10,26,85,081	1,02,68,508	9,24,16,573
3	Hanger Block	10%	3,57,12,531	-	-	-	3,57,12,531	35,71,253	3,21,41,278
4	VIP lounge	10%	2,51,66,136	-	-	-	2,51,66,136	25,16,614	2,26,49,522
5	PG Activity Room	10%	1,70,13,394	-	-	-	1,70,13,394	17,01,339	1,53,12,055
6	Other Building Capitalisation	10%	1,05,46,423	-	-	-	1,05,46,423	10,54,642	94,91,781
7	Godown	10%	13,87,897	-	-	-	13,87,897	1,38,790	12,49,107
8	Road & Storm Drains	0%	1,90,13,722	-	-	-	1,90,13,722	-	1,90,13,722
	Block B								
2	Furniture	10%	2,67,39,713	23,59,619	7,18,920	-	2,98,18,252	29,45,879	2,68,72,373
	Block C								
1	Vehicle	15%	45,44,972	-	47,20,000	-	92,64,972	10,35,746	82,29,226
2	Library	15%	3,19,978	-	-	-	3,19,978	47,997	2,71,981
3	Library Books	15%	1,36,28,871	1,04,292	12,44,628	-	1,49,77,791	21,53,322	1,28,24,469
4	Plant, Machinery & Equipments	15%	15,46,59,990	1,11,33,208	1,06,37,992	-	17,64,31,190	2,56,66,829	15,07,64,361
	Block D								
1	Rooftop Solar PV System	40%	64,80,000	-	41,590	-	65,21,590	26,00,318	39,21,272
	Block E								
1	Computers	40%	2,93,41,402	5,10,160	29,90,908	-	3,28,42,470	1,25,38,806	2,03,03,663
2	Softwares	40%	1,51,16,638	2,86,541	29,50,000	-	1,83,53,179	67,51,272	1,16,01,907
	Total RVCE Assets - B		70,08,54,433	1,51,17,896	3,81,72,307	-	75,41,44,636	9,76,56,904	65,64,87,725
	Work In Progress								
1	Buildings	0%	93,61,899	1,07,29,409	69,28,812	-	2,70,20,120	-	2,70,20,120
2	Equipments	0%	51,88,930	11,61,672	49,15,641	-	1,12,66,243	-	1,12,66,242
			1,45,50,829	1,18,91,081	1,18,44,453	-	3,82,86,363	-	3,82,86,362
	Total Assets (A + B + C)		77,19,59,195	2,78,07,849	5,68,88,096	-	85,66,55,140	10,84,84,342	74,81,70,791

Hon. Secretary

Rashtrreya Sikshana Samithi Trust
I Block, Jayanagar, Bangalore - 560 011

PRINCIPAL

R V College of Engineering
Bangalore - 560 059



R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059

Schedule 5 - Advances

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Staff General Advance	71,55,050	64,22,811
2	Other advance	1,16,19,331	1,19,53,241
3	Fee receivables from students	7,77,89,388	5,31,726
4	Medical Insurance receivable	6,09,097	4,08,361
5	VTU Registration Fee Receivable	13,93,200	13,93,200
6	Fees Receivable from Students	52,53,786	60,71,595
7	Student Project advance	24,13,425	24,13,425
8	Project Advance	9,25,564	9,25,564
9	R V C E Hostel	11,69,580	11,69,580
10	R S S T Advance	3,00,000	3,00,000
		10,86,28,421	3,15,89,503

Schedule 6 - Deposits

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Group Gratuity Scheme	22,98,19,712	22,98,19,712
2	8% GOI Taxable Saving Bond IDBI	1,12,50,000	1,12,50,000
3	KMBL-2214276608	2,00,000	2,00,000
4	FD-PNB Housn Fin Ltd	2,50,00,000	2,50,00,000
5	KEB Deposit	28,60,373	27,75,433
6	Karnataka Enterprises (Gas Deposit)	500	500
7	Gas Deposit	4,050	4,050
8	Rajeshwari Enterprises (Gas Deposit)	500	500
9	Bangalore Gas Agency (CMRTU)	30,000	30,000
10	Sri vinayaka Gas Agency (CMRTU)	12,000	12,000
11	Deposit with BMTC	6,31,422	6,31,422
12	Deposit with Sambhavi Service Station	35,000	35,000
		26,98,43,557	26,97,58,617

Schedule 7 - Cash at Bank

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Central Bank of India - Jayanagar Br A/c No. 8651	-	5,21,603
2	CBI Main#05371	20	-
3	ICICI Bank Ltd - 93801000519	5,88,829	2,09,936
4	KMBL Prinicpal SB A/c - 136010112055	6,98,66,396	2,96,93,555
5	KMBL RVCE Scholarship - SB A/c - 136010007602	52,19,074	60,29,214
6	KMBL RVCE SB A/c - Sports - 136010000358	4,87,238	3,64,969
7	KMBL RVCE SB A/c - 136010112020	63,23,579	2,49,50,677
8	KMBL RVCE Corpus Fund - 136010109230	29,71,221	20,40,599
9	KMBL Equipment Replacement A/c - 136010109249	38,58,983	50,85,170
10	KMBL RCVE Faculty Dev Fund A/c - 136010109257	95,08,573	93,86,713
11	KMBL RVCE Maintenance Fund A/c - 136010109214	25,81,151	24,78,726
12	SBI - PPL SB A/c - 30024780681	2,10,106	3,20,401
13	KMBL RVCE IEEE Students Br A/c No.2213404972	4,17,186	2,40,555
14	KMB Main# 71644	48,068	75,966
15	KMB Main# 30894	52,161	-
16	SBI Main#32849792265	101	-
17	KMB Main# 3552	5,14,244	13,13,100
		10,26,46,930	8,27,11,184

Sukra Manjunath
PRINCIPAL

R V College of Engineering
Bangalore - 560 059

[Signature]

Hon. Secretary

Rashtreeya Sikshana Samithi Trust
II Block, Jayanagar, Bangalore - 560 011



R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059

Schedule 8 - Cash & Bank Balances - Grants

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	KMB SB No 136010117272 N M F P	29,967	28,929
2	KMB SB No 116615	-	197
3	KMB SB No 116986(MECH)	74,529	71,946
4	KMB SB No 117020(IEM)	60,845	58,736
5	KMB SB No 117003 Narayan	1,08,440	1,04,650
6	KMB SB No 2078 JATTI	42,278	40,812
7	KMB SB No 16876(HC)	2,04,359	31,743
8	KMB SB No 16919(INST)	71,590	69,108
9	KMB SB No 117104 VGST_LH	2,417	2,333
10	KMB SB No 117112 VGST Natarajan	1,23,229	1,18,907
11	KMB SB No 117147	1,55,361	1,49,700
12	KMB SB No 7205 DBTA001	16,791	16,209
13	KMB SB No 117248	83,800	80,896
14	KMB SB No.3538 ARBA001 MUK	21,75,414	2,452
15	KMB SB No 0824 UGC 036 HR	93,696	90,449
16	KMB SB No 0832 VTU 002 HGA	-	5,865
17	KMB SB No 6978 NPOL HNM	-	1,526
18	KMB SB No 9265 VTU	999	968
19	KMB SB No 7357 NTB HNM	7,582	7,319
20	KMB SB No 60937 CISCO	3,99,817	4,11,517
21	KMB SB No 61073 AICTEE SOURABH	-	1,266
22	KMB SB No 61081 AICTEE RSK	-	573
23	KMB SB No 61090 KCTU001	43,33,909	41,61,567
24	KMB 2212829493 DBTA003 AS	(14,678)	(14,678)
25	KMB 2213368472 CABSAA001 GS	1,54,398	3,43,944
26	KMB 2213374152 AICTEA004 MK	82	1,58,019
27	KMB 2213374169 AICTEA005 MSK	8,91,220	8,56,192
28	KMB 2213374183 AICTE A003 HNM	-	4,703
29	KMB 2213392774 DSTA002 TKS	44,129	(4,792)
30	KMB 2213392781 AICTE A006 HNM	-	23,976
31	KMB2213392798 AICTEA007 VN	34,490	33,295
32	KMB 2213392804 DBTA004 VN	27,298	7,22,479
33	KMB SBNo.5800 DST Krupashankar	-	2,343
34	KMB SB No.3545 Rajalakshmi	4,35,061	4,18,243
35	KMB, RVCE SB No.2213368489_AICTE_SPDP	57,212	16,547
36	KMB SB No.1174 CPRI Rudranna	12,009	11,592
37	Kotak Mahindra Bank_VGST_Rajashree_2213404989	3,64,029	2,63,133
38	KMB SB No 32849792265 VGST_KNS	1,133	1,133
39	KMB SB No 5333 VGST Manjunath	4,70,311	4,63,987
40	SERB 001 AB KMB 2212829486	96,775	3,71,069
41	Kotak Mahindra Bank Main # 2213452690	10,907	40,517
42	Kotak Mahindra Bank Main # 2213426875	24,02,805	14,58,410
43	Kotak Mahindra Bank Main # 2213452706	-	48,128
44	Kotak Mahindra Bank Main # 2213476290	14,342	13,845
45	Kotak Mahindra Bank Main # 2213476344	1,92,449	4,40,706
46	Kotak Mahindra Bank Main # 2213476337	63,395	4,52,401
47	Kotak Mahindra Bank Main # 2213476313	10,70,041	10,42,729
48	Kotak Mahindra Bank Main # 2213476306	1,53,181	2,56,769
49	Kotak Mahindra Bank Main # 2213475026	-	3,744
50	Kotak Mahindra Bank Main # 2213476351	2,04,020	2,84,745
51	Kotak Mahindra Bank Main # 2213483465	12,789	12,345
52	Kotak Mahindra Bank Main # 2214203161	43,848	12,31,767
53	KMB Main# 2214264278	2,05,477	13,97,683
54	KMB Main# 2214282210	2,51,292	3,30,465
55	KMB Main# 2214282265	6,292	37,246
56	KMB Main#02213374190	-	411
57	KMB Main#2214330072	1,62,011	29,710
58	KMB Main#2214171798	37,250	2,83,004
59	KMB Main#2214281442	99,330	2,81,146
60	KMB Main#2214390618	1,90,402	-
61	KMB Main#2215430931	5,10,683	-
62	KMB Main#2245106110	5,00,321	-
		1,66,89,326	1,67,74,622

Hon. Secretary

Rashtreeya Sikshana Samithi Trust
II Block, Jayanagar, Bangalore - 560 011

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Bangalore - 560 059



Schedules forming part of Income & Expenditure A/c

Schedule 9 - Interest


Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Interest on Fixed Deposit	8,78,750	9,00,000
2	Interest on SB A/c	38,30,963	81,38,896
		47,09,713	90,38,896

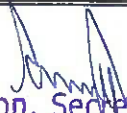
Schedule 10 - Other Income

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Sales of paper, Bond Sheets & books/scrap	2,21,448	4,93,612
2	Sponsorship/conferences	25,249	2,81,891
3	Tender Application Fee & Prospectus	92,000	-
4	Bus fee staff	3,00,675	3,30,700
5	Parking Fee	-	4,27,898
6	Electricity charge/ Rent (Staff)	1,35,041	-
7	Building Maintenance	46,000	300
8	Electricity & water charges receipts	26,36,726	63,75,525
9	Consultancy charges	18,92,595	8,55,117
10	Other / Miscellaneous Deductions	33,553	-
11	Miscellaneous Receipt	35,895	-
12	Document Verification Fee	2,000	-
13	Sale of Agricultutal produce (mango)	1,07,000	36,500
14	VTU Fee : Institution	95,55,125	-
15	Insurance Claim	17,12,729	-
16	Revenue Grants	1,02,97,001	99,79,157
17	IRG From In House Programs	-	2,55,364
18	PMRPY Benefit EPF	-	30,060
19	R V Cisco Regn fee	-	25,19,852
		2,70,93,038	2,15,85,975

Schedule 11 - Establishment Charges

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	EPF Mgt., Contribution	1,28,00,100	1,29,33,552
2	EPF Inspection Charges	5,154	5,389
3	EPF Admn., Charges	5,15,441	5,38,906
4	Establishment charges	56,58,87,155	55,33,82,315
5	ESI Employer Contribution	2,76,174	3,66,667
		57,94,84,024	56,72,26,829


PRINCIPAL
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II Block, Jayanagar, Bangalore - 560 011



R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059
Schedules forming part of Income & Expenditure A/c

Schedule 12 - Repairs & Maintenance

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Annual Maintenance Charges	12,92,789	11,80,175
2	Building Maintenance	86,91,782	63,93,190
3	Computer, IT & Peripherals Maintenance	8,19,781	21,11,275
4	Electrical Works	11,96,483	11,93,651
5	Fuel/Generator Maintenance	4,50,108	10,84,620
6	Garden Maintenance	28,74,139	32,78,951
7	Machine /Equipment Maintenance	12,54,816	28,45,822
8	Sports/Equipment Maintenance	3,27,384	12,84,732
9	Vehicle Maintenance	5,19,219	6,89,606
10	Repairs-General	14,37,870	79,75,214
11	Pest Control Services	4,31,172	4,31,172
12	Consumption consumables	38,72,434	26,06,410
13	Assistant/Technical	-	60,000
		2,31,67,977	3,11,34,819

Schedule 13- Office Maintenance Charges

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	HT Power Charges	85,51,315	1,85,94,511
2	House keeping charges	1,22,64,599	1,20,84,550
3	Interest on TDS	14	-
4	Office maintenance	2,12,102	5,70,210
5	Penalties and damages	367	4,08,254
6	Postage Expenses	28,281	23,212
7	Printing & Stationery	30,33,031	56,49,542
8	Refreshment Charges	10,28,984	34,30,679
9	Security Charges/ Watch & ward charges	47,86,084	70,35,204
10	Stipend	50,000	-
11	TA/DA & Conveyance	2,44,717	14,31,630
12	Telephone Expenses	4,88,877	5,26,160
13	Water charges	1,22,670	1,77,190
14	Website charges	2,19,714	1,26,592
15	Other Exps	16,90,604	-
16	Bus Hire Charges	73,11,822	1,01,16,812
17	Internet Charges	31,99,562	42,92,217
18	Staff Uniform	2,45,189	-
19	Consumption Stationery	-	2,350
20	Testing Charges	3,88,089	24,216
		4,38,66,021	6,44,93,329

Schedule 14 - Rates & Taxes

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Professional Tax - Institutional	2,500	2,500
2	Property Tax	52,67,670	52,67,670
3	RCM-CGST (Central Goods & Service Tax)	27,000	43,200
4	RCM- IGST (Integrated Goods & Service Tax)	97,690	1,50,643
5	RCM- SGST(State Goods & Service Tax)	27,000	43,200
		54,21,860	55,07,213

Subramanyam
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[Signature]
Hon. Secretary

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R.V. COLLEGE OF ENGINEERING
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Schedules forming part of Income & Expenditure A/c

Schedule 15 - Awards & Functions

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Cultural Competition	7,10,000	58,647
2	Function Expenses	21,369	1,59,515
3	Seminar/NBA/UGC/TEQIP Exps	3,03,969	11,79,700
4	Function/Celebrations/Meeting Expenses	7,56,527	8,31,823
5	Tournament expenses	2,95,359	-
6	Photography charges	41,000	3,06,290
		21,28,224	25,35,975

Schedule 16 - Audit Fee

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Statutory Audit fee	1,35,700	1,28,644
2	Internal Audit Fee	7,17,000	8,03,000
		8,52,700	9,31,644

Schedule 17 - Other Expenses

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Advertisement Charges	8,78,342	12,38,135
2	Affiliation/Inspection Charges	55,98,400	31,14,010
3	Conveyance	62,189	1,39,442
4	Consultancy Fee	97,940	4,42,500
5	Chemicals	-	72,873
6	Contingencies	4,17,826	5,93,999
7	ID Card	2,86,551	3,540
8	Inspection charges	32,450	22,125
9	Legal Charges	3,51,364	3,60,000
10	Lib Lab conting	6,85,076	6,56,403
11	Library & RR	57,685	73,770
12	Hiring/Scrutiny charges	10,18,150	36,64,457
13	Insurance	27,26,781	21,03,569
14	Mediclaime	5,27,208	5,82,674
15	Membership/Subsription	74,49,284	67,22,545
16	NCC	1,07,530	5,75,924
17	NSS	1,000	22,074
18	Project Work/Exps	71,880	5,65,690
19	Professional charges	17,57,584	23,64,893
20	Remuneration	55,36,152	48,32,666
21	Rental Charges	-	1,98,000
22	Software renewal charges	38,07,670	52,20,320
23	Staff welfare	34,740	36,120
24	Autonomous	1,10,48,427	1,08,60,335
25	Entry and Registration fee	13,75,993	24,14,001
26	Patent Filing charges	6,93,310	1,62,654
27	Workshop/Semi Exps	1,64,879	21,995
28	TEQIP Exp/NBA/UGC	34,198	2,68,568
29	Honorarium	11,22,150	10,04,700
30	NAAC expenses	12,934	39,985
31	Miscellaneous expenses	64,371	1,27,542
32	Teachers day flag	-	2,58,100
33	Theory Exam expenses	3,36,559	41,96,103
34	Training & Development expenses	27,84,629	13,10,742
35	Recurring Expenses	1,23,013	5,13,032
		4,92,66,264	5,47,83,485

Hon. Secretary

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Mysore Road, Bangalore-560 059
Schedules forming part of Income & Expenditure A/c

Schedule 18 - Project Expenses

Sl. No.	Particulars	As at 31.03.2021	As at 31.3.2020
1	Overheads	14,02,568	20,65,361
		14,02,568	20,65,361


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RASHTREEYA SIKSHANA SAMITHI TRUST
R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-5600059

Notes on accounts for the year ended 31st March, 2021

1. Basis of Preparation of financial Statements

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

2. Use of Estimates

The presentation of financial statements is in conformity with the generally accepted accounting principles which require estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the periods in which the results are known/materialize.

3. Revenue Recognition

- a. Revenue arising from tuition fees collected from students and fee received for pursuit of other curriculum activities are recognised over the period of instruction.
- b. Interest Income is accounted on time proportion basis.

4. Property, Plant & Equipment

Property, plant and equipment are tangible items which are stated at cost less accumulated depreciation and impairment losses, if any. Costs include all expenses incurred to bring the assets to its present location and condition. Direct costs are capitalized until fixed assets are ready for use.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

5. Depreciation

Depreciation on Property, plant and equipment is provided under the Written Down Value Method at the rates specified under the Income Tax Act, 1961

6. Government grants and subsidies:

Grants and subsidies from the Government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant / subsidy will be received.

Where the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of income and expenditure over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.



RASHTREEYA SIKSHANA SAMITHI TRUST
R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-5600059

7. Taxes on income.

The Trust and its institutions are recognized as a Charitable Institution under section 12A of the Income Tax Act 1961, the income of which is exempt from tax subject to certain conditions. Therefore, provision for Income tax is not provided for.

8. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transactions. Outstanding at the Balance sheet date are restated at the year end rates.

9. Impairment

Consideration is given at each Balance Sheet date to determine whether there is any modification or impairment of the carrying amount of the fixed assets. If any condition exists, an assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of any asset exceeds recoverable amount.

10. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent Liabilities are not provided for and are disclosed by way of notes.

Contingent assets are neither recognized nor disclosed.

Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

11. Previous years figures have been regrouped/reclassified wherever necessary, to conform to current years presentation.

For Santhappa & Co,
Chartered Accountants
FR No.003613S

S. Basavaraj

S Basavaraj
Partner
M No.018133

Place: Bangalore
Date: 26th December, 2021



For R V College of Engineering a unit of
Rashtreeya Sikshana Samithi Trust

K N Subramanya

K N Subramanya
Principal of
R V College of Engineering

PRINCIPAL
R V College of Engineering
Bangalore - 560 059

A V S Murthy

A V S Murthy
Hon. Secretary
of the Trust

