



INDEPENDENT AUDITOR'S REPORT

To the members of Rashtreeya Sikshana Samithi Trust

We have audited the financial statements of **RV College of Engineering** ("Institution"), which comprise the Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institution as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Santhappa & Co.,
Chartered Accountants
Firm's Registration No. 0036135



S. Basavaraj

S Basavaraj
Partner

Membership No. 018133

Place: Bengaluru

Date: 28th September, 2022

Balance Sheet as at 31st March 2022

Particulars	Sch No.	As at 31st March 2022	As at 31st March 2021
I. SOURCE OF FUNDS			
Capital - RSST A/c	1	1,14,58,05,519	1,05,11,94,714
Capital Reserve		73,767	73,767
Grants - ICMR Project Unutilised		5,24,57,152	1,66,62,127
Capital Grants		4,94,61,996	5,33,96,704
Sundry Liabilities	2	10,10,78,896	11,79,13,944
Duties & Taxes	3	71,77,302	67,37,768
TOTAL		1,35,60,54,633	1,24,59,79,024
II. APPLICATION FUNDS			
Fixed Assets	4	78,48,90,724	74,81,70,789
Advances	5	15,08,34,110	10,86,28,421
Deposits	6	27,12,14,595	26,98,43,557
Cash at Bank	7	10,25,68,188	10,26,46,930
Cash at Bank (Grant A/cs)	8	4,65,47,016	1,66,89,327
Cash on Hand		-	-
TOTAL		1,35,60,54,633	1,24,59,79,024

As per our report of even date

For Santhappa & Co.,
Chartered Accountants
FR No. 003613S

S. Basavaraj
Partner
Membership No. 018133

Place: Bangalore
Date: 28th September 2022



For R V College of Engineering a unit of
Rashtreeya Sikshana Samithi Trust

K N Subramanya

Principal of R V College
of Engineering

PRINCIPAL
R V College of Engineering
Bangalore - 560 059

A V S Murthy
Hon. Secretary of
Trust



Income & Expenditure for the year ended 31st March 2022

Particulars	Sch No.	Amount 31st March 2022	Amount 31st March 2021
I. INCOME			
Fees Collected		95,72,39,040	90,65,86,566
Interest	9	47,29,280	47,09,713
Other Income	10	2,58,47,821	2,75,24,080
Deferred Grant Income		1,01,08,335	1,08,27,438
TOTAL - A		99,79,24,476	94,96,47,797
II. EXPENDITURE			
Establishment Charges	11	59,83,88,622	57,94,84,024
Repairs & Maintenance	12	2,64,19,104	2,31,67,977
Office Maintenance Charges	13	5,28,88,408	4,38,66,021
Rates & Taxes	14	54,60,792	54,21,860
Awards & Functions	15	27,70,128	21,28,224
Audit Fee	16	8,52,700	8,52,700
Other Expenses	17	5,57,38,963	4,92,66,264
Project Expenses	18	5,00,326	14,02,568
Finance Charges		33,950	19,529
TOTAL - B		74,30,52,993	70,56,09,167
Surplus/(Deficit) before Interest & Depreciation		25,48,71,483	24,40,38,631
Depreciation		9,61,77,653	9,76,56,904
Depreciation Grant Assets		1,01,08,335	1,08,27,438
Surplus/(Deficit) to be carried to Balance Sheet		14,85,85,496	13,55,54,289

As per our report of even date

For Santhappa & Co.,
Chartered Accountants
FR No. 003613S

S. Basavaraj

S. Basavaraj
Partner
Membership No. 018133

Place: Bangalore
Date: 28th September 2022



For R V College of Engineering a unit of
Rashtreeya Sikshana Samithi Trust

K N Subramahya
K N Subramahya

Principal of R V College of
Engineering

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Hon. Secretary of
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Schedules forming part of Balance Sheet

Schedule 1 - RSST Capital

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	Opening Balance	1,05,11,94,714	1,02,28,05,903
2	Add: Receipts	49,17,11,211	44,16,98,854
		1,54,29,05,925	1,46,45,04,757
3	Less: Payments	54,56,89,421	54,88,64,332
		99,72,16,504	91,56,40,425
4	Add : TDS Receivable	3,520	-
		99,72,20,024	91,56,40,425
5	Add: Excess of Income Over Expenditure	14,85,85,496	13,55,54,289
		1,14,58,05,519	1,05,11,94,714

Schedule 2 - Sundry Liabilities

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	Advance Tuition Fee	37,98,600	46,22,800
2	Adv recd from Others Customers	2,00,000	14,80,000
3	M/s. Classic Protection Force	1,00,000	1,00,000
4	Deposit -House keeping	12,90,000	12,90,000
5	Salary security Deposit	20,06,090	37,86,800
6	Eligibility Fee	-	2,000
7	Allumin Association	9,47,000	9,47,000
8	NSS	1,27,436	51,112
9	Sports Development Fund VTU	4,24,914	2,28,414
10	University Exam Remuneration	3,00,176	3,17,804
11	Project Grants	22,68,661	44,02,336
12	University Fee payable	2,15,28,100	1,34,08,460
13	Family court	-	26,170
14	KSCST	16,000	16,000
15	RVCE Quiz Corp People Tree	1,64,267	1,64,267
16	Salary Payable	47,88,419	60,12,443
17	Project & workshop	2,28,146	2,43,962
18	E D Cell	1,01,290	1,01,290
19	Concrete Fair	1	1,001
20	CSTISS-CSE	4,11,544	2,64,042
21	I E E Programme	6,86,426	4,79,332
22	TEDX RVCE	30,730	19,030
23	Institution/consultancy Project	1,82,85,830	4,86,93,036
24	Branch Transfer fee	2,38,000	1,95,000
25	Project Advances	30,52,945	30,52,945
26	Scholarship	33,85,536	34,19,558
27	Satutory payables - ESI, PF, etc	58,25,369	62,03,026
28	Sundry Creditors For Expenses	3,03,98,584	1,81,06,891
29	Other funds	2,23,500	2,23,500
30	R V C E Campus Hostel	1,19,333	55,725
31	KSTA - One	1,32,000	-
		10,10,78,896	11,79,13,945

Schedule 3 - Duties & Taxes

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	TDS Contractors Payable	1,59,258	1,53,442
2	TDS Profession Payable	3,05,434	2,04,308
3	TDS Salary Payable	65,19,957	62,69,818
4	Professional tax payable	1,06,000	1,10,200
5	TDS on Non Resident Payments	85,515	-
6	TDS Purchase of Goods	1,138	-
		71,77,302	67,37,768

Subramanya
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[Signature]
Hon. Secretary

Rashtreeya Sikshana Samithi Trust
II Block, Jayanagar, Bangalore - 560 011



Schedule 5 - Advances

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	Staff General Advance	67,28,365	71,55,050
2	Other advance	1,49,19,322	1,16,19,331
3	Fee receivables from students	12,05,80,400	7,77,89,388
4	Medical Insurance receivable	9,43,772	6,09,097
5	VTU Registration Fee Receivable	13,93,200	13,93,200
6	Sundry Receivable Others	14,60,483	52,53,786
7	Student Project advance	24,13,425	24,13,425
8	Project Advance	9,25,564	9,25,564
9	R V C E Hostel	11,69,580	11,69,580
10	R S S T Advance	3,00,000	3,00,000
		15,08,34,110	10,86,28,421

Schedule 6 - Deposits

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	Group Gratuity Scheme	22,98,19,712	22,98,19,712
2	8% GOI Taxable Saving Bond (DBI)	1,12,50,000	1,12,50,000
3	KMBL-2214276608	2,00,000	2,00,000
4	FD-PNB Housn Fin Ltd	2,50,00,000	2,50,00,000
5	KMB - FD 89075	20,00,000	-
6	KEB Deposit	28,60,373	28,60,373
7	Karnataka Enterprises (Gas Deposit)	500	500
8	Gas Deposit	4,050	4,050
9	Rajeshwari Enterprises (Gas Deposit)	500	500
10	Bangalore Gas Agency (CMRTU)	30,000	30,000
11	Sri vinayaka Gas Agency (CMRTU)	12,000	12,000
12	Deposit with BMTC	2,460	6,31,422
13	Deposit with Sambhavi Service Station	35,000	35,000
		27,12,14,595	26,98,43,557

Schedule 7 - Cash at Bank

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	CBI Main#05371	20	20
2	ICICI Bank Ltd - 93801000519	1,80,117	5,88,829
3	KMBL Prinicpal SB A/c - 136010112055	3,98,16,805	6,98,66,396
4	KMBL RVCE Scholarship - SB A/c - 136010007602	54,73,092	52,19,074
5	KMBL RVCE SB A/c - Sports - 136010000358	4,89,199	4,87,238
6	KMBL RVCE SB A/c - 136010112020	3,49,72,956	63,23,579
7	KMBL RVCE Corpus Fund - 136010109230	39,05,574	29,71,221
8	KMBL Equipment Replacement A/c - 136010109249	40,06,069	38,58,983
9	KMBL RCVE Faculty Dev Fund A/c - 136010109257	95,19,640	95,08,573
10	KMBL RVCE Maintenance Fund A/c - 136010109214	26,78,689	25,81,151
11	SBI - PPL SB A/c - 30024780581	1,80,614	2,10,106
12	KMBL RVCE IEEE Students Br A/c No.2213404972	6,15,056	4,17,186
13	KMB Main# 71644	1,00,556	48,068
14	KMB Main# 30894	1,32,753	52,161
15	SBI Main#32849792265	-	101
16	KMB Main SB - 67593	82	-
17	KMB Main# 3552	4,96,967	5,14,244
		10,25,68,188	10,26,46,930

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[Signature]
Hon. Secretary

Rashtreeya Sikshana Samithi Trust
II Block, Jayanagar, Bangalore - 560 011



R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059
Schedule 8 - Cash & Bank Balances - Grants

Sl. No.	Particulars	As at 31.03.2022	As at 31.3.2021
1	KMB SB No 136010117272 N M F P	31,080	29,967
2	KMB SB No 116986(MECH)	77,171	74,529
3	KMB SB No 117020(IEM)	63,002	60,845
4	KMB SB No 117003 Narayan	1,12,308	1,08,440
5	KMB SB No 2078 JATTI	43,778	42,278
6	KMB SB No 16876(HC)	2,11,860	2,04,359
7	KMB SB No 16919(INST)	74,129	71,590
8	KMB SB No 117104 VGST_LH	2,503	2,417
9	KMB SB No 117112 VGST Natarajan	11,48,468	1,23,229
10	KMB SB No 117147	1,61,006	1,55,361
11	KMB SB No 7205 DBTA001	17,387	16,791
12	KMB SB No 117248	86,771	83,800
13	KMB SB No.3538 ARBA001 MUK	4,23,516	21,75,414
14	KMB SB No 0824 UGC 036 HR	97,019	93,696
15	KMB SB No 9265 VTU	1,035	999
16	KMB SB No7357 NTB HNM	7,850	7,582
17	KMB SB No 60937 CISCO	3,58,099	3,99,817
18	KMB SB No 61090 KCTU001	44,97,845	43,33,909
19	KMB 2212829493 DBTA003 AS	(14,678)	(14,678)
20	KMB 2213368472 CABSAA001 GS	1,39,493	1,54,398
21	KMB 2213374152 AICTEA004 MK	-	82
22	KMB 2213374169 AICTEA005 MSK	2,10,930	8,91,220
23	KMB 2213392774 DSTA002 TKS	7,750	44,129
24	KMB2213392798 AICTEA007 VN	35,714	34,490
25	KMB 2213392804 DBTA004 VN	28,031	27,298
26	KMB SB No.3545 Rajalakshmi	4,216	4,35,061
27	KMB, RVCE SB No.2213368489_AICTE_SPDP	(2,827)	57,212
28	KMB SB No.1174 CPRI Rudranna	12,376	12,009
29	Kotak Mahindra Bank_VGST_Rajashree_2213404989	1,265	3,64,029
30	KMB SB No 32849792265 VGST_KNS	1,234	1,133
31	KMB SB No 5333 VGST Manjunath	4,70,311	4,70,311
32	SERB 001 AB KMB 2212829486	1,00,206	96,775
33	Kotak Mahindra Bank Main # 2213452690	724	10,907
34	Kotak Mahindra Bank Main # 2213426875	24,30,484	24,02,805
35	Kotak Mahindra Bank Main # 2213476290	14,851	14,342
36	Kotak Mahindra Bank Main # 2213476344	1,16,521	1,92,449
37	Kotak Mahindra Bank Main # 2213476337	-	63,395
38	Kotak Mahindra Bank Main # 2213476313	1,61,598	10,70,041
39	Kotak Mahindra Bank Main # 2213476306	3	1,53,181
40	Kotak Mahindra Bank Main # 2213475026	4,910	-
41	Kotak Mahindra Bank Main # 2213476351	5,23,111	2,04,020
42	Kotak Mahindra Bank Main # 2213483465	13,243	12,789
43	Kotak Mahindra Bank Main # 2214203161	9,681	43,848
44	KMB Main# 2214264278	1,32,732	2,05,477
45	KMB Main# 2214282210	37,084	2,51,292
46	KMB Main# 2214282265	6,515	6,292
47	KMB Main#2214330072	1,17,706	1,62,011
48	KMB Main#2214171798	38,570	37,250
49	KMB Main#2214281442	2,89,569	99,330
50	KMB Main#2214390618	1,63,864	1,90,402
51	KMB Main#2215430931	4,04,681	5,10,683
52	KMB Main#2245106110	1,07,353	5,00,321
53	KMB Main#2245108923	4,037	-
54	KMB Main#2245115976	13,61,172	-
55	KMB Main# SB - 67609	37,347	-
56	KMB Main# SB - 67586	2,92,97,238	-
57	KMB Main# SB - 89465	7,911	-
58	KMB Main# SB - 89472	5,09,301	-
59	KMB Main# SB - 6452	9,19,419	-
60	KMB Main# SB - 32002	7,37,081	-
61	KMB Main# SB - 47037	3,70,384	-
62	KMB Main#89143	3,00,115	-
63	KMB Main #12055	36,465	-
		4,65,47,016	1,66,89,327

S. Ramaswamy
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[Signature]
Hon. Secretary
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R.V. COLLEGE OF ENGINEERING
Mysore Road, Bangalore-560 059

Schedule 5 - Schedule of Fixed Assets

Sl No.	Description of Assets	Rate of Deprn.,	Bal. as on 01.04.2021	Additions > 180 Days	Additions < 180 Days	Deletions/ Transfers	Total Value	Depreciation	Bal. as on 31.03.2022
A Fixed Asset Purchased out of Grants									
Block A									
1	Equipments	15%	4,85,90,164	20,95,630	20,91,680	-	5,27,77,474	77,59,745	4,50,17,729
2	Project books	15%	15,496	-	-	-	15,496	2,324	13,172
Block B									
1	Furniture	10%	40,053	-	-	-	40,053	4,005	36,048
Block B									
1	Computers & Softwares	40%	47,50,991	2,23,000	17,63,317	-	67,37,308	23,42,260	43,95,048
Total Grant Assets - A			5,33,96,704	23,18,630	38,54,997	-	5,95,70,331	1,01,08,335	4,94,61,996
B Fixed Assets of RVCE									
Block A									
1	Building	10%	22,94,24,436	19,03,549	3,31,54,103	-	26,44,82,088	2,47,90,504	23,96,91,584
2	Compound Wall	10%	9,24,16,573	-	-	-	9,24,16,573	92,41,657	8,31,74,915
3	Hanger Block	10%	3,21,41,278	-	-	-	3,21,41,278	32,14,128	2,89,27,150
4	VIP lounge	10%	2,26,49,522	-	-	-	2,26,49,522	22,64,952	2,03,84,569
5	PG Activity Room	10%	1,53,12,055	-	-	-	1,53,12,055	15,31,206	1,37,80,849
6	Other Building Capitalisation	50%	94,91,781	-	-	-	94,91,781	9,49,178	85,42,603
7	Godown	10%	12,49,107	-	-	-	12,49,107	1,24,911	11,24,196
8	Road & Storm Drains	0%	1,90,13,722	-	-	-	1,90,13,722	-	1,90,13,722
Block B									
2	Furniture	10%	2,68,72,373	19,470	5,68,992	-	2,74,60,835	27,17,634	2,47,43,201
Block C									
1	Vehicle	15%	82,29,226	-	-	-	82,29,226	12,34,384	69,94,842
2	Library	15%	2,71,981	-	-	-	2,71,981	40,797	2,31,183
3	Library Books	15%	1,28,24,469	11,38,386	6,42,324	-	1,46,05,179	21,42,603	1,24,62,576
4	Plant, Machinery & Equipments	15%	15,07,64,361	9,32,158	52,11,233	-	15,69,07,752	2,31,45,320	13,37,62,431
Block D									
1	Rooftop Solar PV System	40%	39,21,272	-	-	-	39,21,272	15,68,509	23,52,763
Block E									
1	Computers	40%	2,03,02,663	47,79,294	3,13,20,266	-	5,64,02,223	1,62,97,236	4,01,05,987
2	Softwares	40%	1,16,01,907	43,89,600	25,90,162	-	1,85,81,669	69,14,635	1,16,67,033
Total RVCE Assets - B			65,64,87,725	1,31,62,457	7,34,87,080	-	74,31,37,263	9,61,77,653	64,69,59,604
C Work in Progress									
1	Buildings	0%	2,70,20,120	47,32,813	4,47,85,319	5,77,09,295	1,88,28,957	-	1,88,28,957
2	Equipments	0%	1,12,66,242	-	6,23,45,794	39,71,880	6,36,40,156	-	6,36,40,156
Total Assets (A + B + C)			74,81,70,791	2,02,13,900	18,44,73,190	6,16,81,175	89,11,76,707	10,62,85,988	78,48,90,712

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[Signature]
Hon. Secretary
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II Block, Jayanagar, Bangalore - 560 011



Schedules forming part of Income & Expenditure A/c

Schedule 9 - Interest

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Interest on Fixed Deposit	8,10,000	8,78,750
2	Interest on SB A/c	39,19,280	38,30,963
		47,29,280	47,09,713

Schedule 10 - Other Income

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Sales of paper, Bond Sheets & books/scrap	21,16,400	2,21,448
2	Sponsorship/conferences	9,79,307	25,249
3	Tender Application Fee & Prospectus	1,24,000	92,000
4	Bus fee staff	3,38,950	3,00,675
5	Parking Fee	-	1,35,000
6	Electricity charge/ Rent (Staff)	1,46,463	1,35,041
7	Building Maintenance	22,161	46,000
8	Electricity & water charges receipts	32,61,135	26,36,726
9	Consultancy charges	27,70,457	18,92,595
10	Other / Miscellaneous Deductions	20,230	33,553
11	Miscellaneous Receipt	1,55,305	35,895
12	Document Verification Fee	93,012	2,000
13	Sale of Agricultutal produce (mango)	99,000	1,07,000
14	VTU Fee : Institution	800	95,55,125
15	Insurance Claim	13,678	17,12,729
16	Notice Period Pay	9,46,007	-
17	Other Recovery Employees	10,47,195	-
18	Revenue Grants	84,41,334	1,02,97,001
19	R V Cisco Regn fee	24,000	-
20	Analysis Fee	1,05,412	69,471
21	Bridge Course fee	96,000	97,000
22	BankLoan Expn Cert	2,050	-
23	Bonafide Certificate/ Study Certificate	14,400	50
24	Custodien certificate	-	1,000
25	Duplicate marks card fee	63,820	49,850
26	FTAudit/BridgeCourse	60,000	-
27	Fine	61,579	78,710
28	Grade Improvementfee	30,500	-
29	Library Fine	-	1,000
30	Other Income/ Fee	1,83,451	-
31	Project Finalisation	-	3,712
32	Registration Fee	24,000	-
33	Revaluation fee	-	(4,750)
34	Marks Card/GradeCard	1,11,000	-
35	ADAM Course Fee	44,96,176	-
		2,58,47,821	2,75,24,080

Schedule 11 - Establishment Charges

Sl. No.	Particulars	31.03.2022	31.3.2021
1	EPF Mgt., Contribution	1,18,01,143	1,28,00,100
2	EPF Inspection Charges	3,708	5,154
3	EPF Admn., Charges	6,12,640	5,15,441
4	Establishment charges	58,58,26,583	56,58,87,155
5	ESI Employer Contribution	1,44,548	2,76,174
		59,83,88,622	57,94,84,024

Subramanya
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Hon. Secretary

Rashtrreya Sikshana Samithi Trust
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Mysore Road, Bangalore-560 059

Schedules forming part of Income & Expenditure A/c**Schedule 12 - Repairs & Maintenance**

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Annual Maintenance Charges	24,40,669	12,92,789
2	Building Maintenance	65,46,728	86,91,782
3	Computer, IT & Peripherals Maintenance	17,25,492	8,19,781
4	Electrical Works	19,72,822	11,96,483
5	Fuel/Generator Maintenance	21,85,764	4,50,108
6	Garden Maintenance	33,25,573	28,74,139
7	Machine /Equipment Maintenance	18,43,091	12,54,816
8	Sports/Equipment Maintenance	-	3,27,384
9	Vehicle Maintenance	3,51,502	5,19,219
10	Other Repairs & Maintenance	16,83,142	14,37,870
11	Pest Control Services	4,31,172	4,31,172
12	Consumption consumables	39,13,149	38,72,434
		2,64,19,104	2,31,67,977

Schedule 13- Office Maintenance Charges

Sl. No.	Particulars	31.03.2022	31.3.2021
1	HT Power Charges	1,24,14,196	85,51,315
2	House keeping charges	1,29,58,714	1,22,64,599
3	Interest on TDS	150	14
4	Office maintenance	13,803	2,12,102
5	Penalties and damages	-	367
6	Postage Expenses	1,72,239	28,281
7	Printing & Stationery	47,88,643	30,33,031
8	Refreshment Charges	14,31,211	10,28,984
9	Security Charges/ Watch & ward charges	58,86,946	47,86,084
10	Stipend	86,000	50,000
11	TA/DA & Conveyance	3,53,061	2,44,717
12	Telephone Expenses	5,39,263	4,88,877
13	Water charges	1,58,950	1,22,670
14	Website charges	2,01,243	2,19,714
15	Other Exps/COVID19 Expenses	12,87,617	16,90,604
16	Bus Hire Charges	91,32,677	73,11,822
17	Internet Charges	32,88,120	31,99,562
18	Staff Uniform	-	2,45,189
19	Consumption Stationery	20,891	-
20	Testing Charges	1,54,683	3,88,089
		5,28,88,408	4,38,66,021

Schedule 14 - Rates & Taxes

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Professional Tax - Institutional	2,500	2,500
2	Property Tax	53,52,594	52,67,670
3	RCM-CGST (Central Goods & Service Tax)	23,850	27,000
4	RCM- IGST (Integrated Goods & Service Tax)	56,583	97,690
5	RCM- SGST(State Goods & Service Tax)	23,850	27,000
6	Duties & Taxes	1,415	-
		54,60,792	54,21,860

S. K. Ramaswamy
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[Signature]
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Schedules forming part of Income & Expenditure A/c**Schedule 15 - Awards & Functions**

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Cultural Competition	-	7,10,000
2	Function Expenses	2,97,270	21,369
3	Gifts & Compliments	9,838	-
4	Seminar/NBA/UGC/TEQIP Exps	6,72,057	3,03,969
5	Function/Celebrations/Meeting Expenses	7,61,038	7,56,527
6	Tournament expenses	7,53,510	2,95,359.00
7	Photography charges	2,76,415	41,000
		27,70,128	21,28,224

Schedule 16 - Audit Fee

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Statutory Audit fee	1,35,700	1,35,700
2	Internal Audit Fee	7,17,000	7,17,000
		8,52,700	8,52,700

Schedule 17 - Other Expenses

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Advertisement Charges	10,32,899	8,78,342
2	Affiliation Charges	4,15,000	55,98,400
3	Contingencies	3,46,684	4,17,826
4	Conveyance	49,871	62,189
5	Consultancy Fee	2,89,100	97,940
6	ID Card	11,948	2,86,551
7	Inspection charges	36,850	32,450
8	Legal Charges	2,65,000	3,51,364
9	Lib Lab conting	2,57,148	6,85,076
10	Library & RR	1,44,410	57,685
11	Hiring/Scrutiny charges	18,10,780	10,18,150
12	Insurance	12,50,854	27,26,781
13	Medical Insurance Ex	5,57,685	5,27,208
14	Membership/Subscription	87,01,941	74,49,284
15	NCC	7,06,609	1,07,530
16	NSS	31,501	1,000
17	Project Work/Exps	9,000	71,880
18	Professional charges	14,70,060	17,57,584
19	Remuneration	59,61,482	55,36,152
20	Rental Charges	2,20,000	-
21	Software renewal charges	29,33,849	38,07,670
22	Staff welfare	32,760	34,740
23	Autonomous	1,51,57,893	1,10,48,427
24	Entry and Registration fee	17,22,125	13,75,993
25	Patent Filing charges	8,38,908	6,93,310
26	Workshop/Semi Exps	1,59,593	1,64,879
27	TEQIP Exp/NBA/UGC	3,09,630	34,198
28	Honorarium	6,29,970	11,22,150
29	NAAC expenses	-	12,934
30	Miscellaneous expenses	88,117	64,371
31	Consent fee - KSPCB	12,49,531	-
32	Theory Exam expenses	2,50,000	3,36,559
33	Training & Development expenses	83,45,790	27,84,629
34	Data Collection Charges	4,24,800	-
35	Recurring Expenses	27,175	1,23,013
		5,57,38,963	4,92,66,264

Hon. Secretary

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R.V. COLLEGE OF ENGINEERING

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Schedules forming part of Income & Expenditure A/c

Schedule 18 - Project Expenses

Sl. No.	Particulars	31.03.2022	31.3.2021
1	Overheads	5,00,326	14,02,568
		5,00,326	14,02,568

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Notes on accounts for the year ended 31st March, 2022

1. Basis of Preparation of financial Statements

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

2. Use of Estimates

The presentation of financial statements is in conformity with the generally accepted accounting principles which require estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the periods in which the results are known/materialize.

3. Revenue Recognition

- a. Revenue arising from tuition fees collected from students and fee received for pursuit of other curriculum activities are recognised over the period of instruction.
- b. Interest Income is accounted on time proportion basis.

4. Property, Plant & Equipment

Property, plant and equipment are tangible items which are stated at cost less accumulated depreciation and impairment losses, if any. Costs include all expenses incurred to bring the assets to its present location and condition. Direct costs are capitalized until fixed assets are ready for use.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

5. Depreciation

Depreciation on Property, plant and equipment is provided under the Written Down Value Method at the rates specified under the Income Tax Act, 1961

6. Government grants and subsidies:

Grants and subsidies from the Government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant / subsidy will be received.

Where the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of income and expenditure over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.



7. Taxes on income

The Trust and its institutions are recognized as a Charitable Institution under section 12A of the Income Tax Act 1961, the income of which is exempt from tax subject to certain conditions. Therefore, provision for Income tax is not provided for.

8. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transactions. Outstanding at the Balance sheet date are restated at the year end rates.

9. Impairment

Consideration is given at each Balance Sheet date to determine whether there is any modification or impairment of the carrying amount of the fixed assets. If any condition exists, an assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of any asset exceeds recoverable amount.

10. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent Liabilities are not provided for and are disclosed by way of notes.

Contingent assets are neither recognized nor disclosed.

Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

11. Previous years figures have been regrouped/reclassified wherever necessary, to conform to current years presentation.

For Santhappa & Co,
Chartered Accountants
FR No.003613S

S. Basavaraj

S Basavaraj
Partner
M No.018133

Place: Bangalore
Date: 28th September 2022



For R V College of Engineering a unit of
Rashtreeya Sikshana Samithi Trust

K N Subramanya
K N Subramanya
Principal of
R V College of Engineering

PRINCIPAL
R V College of Engineering
Bangalore - 560 059

A V S Murthy

A V S Murthy
Hon. Secretary
of the Trust

